

Fort Pitt Capital Total Return Fund

SCHEDULE OF INVESTMENTS

July 31, 2022 (Unaudited)

COMMON STOCKS - 96.69%	Shares	Value
Aerospace/Defense - 1.17%		
Raytheon Technologies Corp.	8,844	\$ 824,349
Applications Software - 6.78%		
Microsoft Corp.	17,000	4,772,580
Brewery - 1.81%		
Constellation Brands, Inc.	5,179	1,275,640
Broadcasting (except Internet) - 2.63%		
Westlake Chemical Corp.	19,001	1,849,557
Computers - 2.02%		
Apple, Inc.	8,730	1,418,712
Consumer Products - Miscellaneous - 3.22%		
Kimberly-Clark Corp.	17,203	2,267,183
Diagnostic Equipment - 3.32%		
Thermo Fisher Scientific, Inc.	3,900	2,333,799
Diversified Manufacturing - 5.32%		
Parker-Hannifin Corp.	12,950	3,743,716
Electronic Components - Semiconductor - 11.75%		
Advanced Micro Devices, Inc.*	43,085	4,070,240
Intel Corp.	12,175	442,074
Texas Instruments, Inc.	21,000	3,756,690
		<u>8,269,004</u>
Fiduciary Banks - 0.74%		
Bank of New York Mellon Corp.	11,937	518,782
Finance-Investment Banker/Broker - 5.14%		
Charles Schwab Corp.	52,400	3,618,220
Industrial Automation/Robot - 5.82%		
Rockwell Automation, Inc.	16,050	4,097,244
Instruments - Controls - 5.00%		
Honeywell International, Inc.	18,300	3,522,018
Insurance Brokers - 7.12%		
Arthur J. Gallagher & Co.	28,000	5,011,720
Investment Management/Advisor Services - 1.36%		
Apollo Global Management, Inc.	16,801	959,337
Lasers - Systems/Components - 3.23%		
II-VI, Inc.*	43,150	2,271,416
Machinery-Farm - 0.22%		
Deere & Co.	458	157,177
Medical - Drugs - 3.49%		
Bristol-Meyers Squibb Co.	23,303	1,719,295
Merck & Co., Inc.	8,222	734,554
		<u>2,453,849</u>
Medical Instruments - 3.54%		
Medtronic PLC#	26,900	2,488,788
Medical Products - 4.95%		

Abbott Laboratories	32,000	<u>3,482,880</u>
Pipelines - 0.52%		
Kinder Morgan, Inc.	20,248	<u>364,262</u>
Private Equity - 1.50%		
BlackStone Group, Inc.	10,319	<u>1,053,260</u>
Retail - Apparel/Shoes - 0.91%		
Lululemon Athletica, Inc.*	2,055	<u>638,098</u>
Retail - Building Products - 1.29%		
Lowes Cos., Inc.	4,754	<u>910,534</u>
Retail - Discount - 2.02%		
Target Corp.	8,700	<u>1,421,406</u>
Retail - Restaurants - 0.33%		
Starbucks Corp.	2,714	<u>230,093</u>
Super-Regional Banks - U.S. - 4.83%		
PNC Financial Services Group, Inc.	20,500	<u>3,401,770</u>
Telecommunication Equipment - 3.07%		
Ciena Corp.*	41,893	<u>2,161,679</u>
Telephone - Integrated - 2.48%		
Verizon Communications, Inc.	37,800	<u>1,745,982</u>
Web Portals/ISP - 1.11%		
Alphabet, Inc. - Class A*	6,720	<u>781,670</u>
TOTAL COMMON STOCKS (Cost \$29,950,888)		<u><u>68,044,725</u></u>
REIT: 1.49%		
Real Estate: 1.49%		
Digital Realty Trust, Inc.	7,925	<u>1,049,666</u>
TOTAL REIT (Cost \$1,030,973)		<u><u>1,049,666</u></u>
MONEY MARKET FUND - 1.63%		
Money Market Fund - 1.63%		
Invesco STIT-Government & Agency Portfolio - Institutional Class, 1.64%†	1,147,076	<u>1,147,076</u>
TOTAL MONEY MARKET FUND (Cost \$1,147,076)		<u><u>1,147,076</u></u>
Total Investments (Cost \$32,128,937) - 99.81%		70,241,467
Other Assets in Excess of Liabilities - 0.19%		130,290
NET ASSETS - 100.00%		<u><u>\$ 70,371,757</u></u>

* Non-income producing security.

U.S. traded security of a foreign issuer.

† Rate shown is the 7-day annualized yield at July 31, 2022.

REIT - Real Estate Investment Trust

Fort Pitt Capital Total Return Fund
Summary of Fair Value Disclosure at July 31, 2022 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of July 31, 2022:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Basic Materials	\$ 1,849,557	\$ -	\$ -	\$ 1,849,557
Communications	4,689,331	-	-	4,689,331
Consumer, Cyclical	3,200,131	-	-	3,200,131
Consumer, Non-cyclical	14,302,139	-	-	14,302,139
Energy	364,262	-	-	364,262
Financial	14,563,089	-	-	14,563,089
Industrial	14,615,919	-	-	14,615,919
Technology	14,460,297	-	-	14,460,297
Total Common Stocks	<u>68,044,725</u>	<u>-</u>	<u>-</u>	<u>68,044,725</u>
REIT	<u>1,049,666</u>	<u>-</u>	<u>-</u>	<u>1,049,666</u>
Money Market Fund	<u>1,147,076</u>	<u>-</u>	<u>-</u>	<u>1,147,076</u>
Total Investments	<u>\$ 70,241,467</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 70,241,467</u>

Refer to the Fund's schedule of investments for a detailed break-out of securities by industry classification.