

Fort Pitt Capital Total Return Fund
SCHEDULE OF INVESTMENTS
January 31, 2023 (Unaudited)

COMMON STOCKS - 96.50%	Shares	Value
Aerospace/Defense - 1.55%		
Raytheon Technologies Corp.	10,412	\$ 1,039,638
Applications Software - 5.55%		
Microsoft Corp.	14,997	3,716,407
Brewery - 1.79%		
Constellation Brands, Inc. - Class A	5,179	1,199,042
Commercial Services - 1.24%		
GXO Logistics, Inc.*	15,946	834,454
Computers - 1.88%		
Apple, Inc.	8,730	1,259,652
Consumer Products - Miscellaneous - 2.73%		
Kimberly-Clark Corp.	14,039	1,825,210
Diagnostic Equipment - 4.13%		
Danaher Corp.	3,278	866,638
Thermo Fisher Scientific, Inc.	3,330	1,899,199
		2,765,837
Diversified Manufacturing - 5.86%		
Parker-Hannifin Corp.	12,025	3,920,150
Electronic Components - Semiconductor - 11.68%		
Advanced Micro Devices, Inc.*	43,085	3,237,838
Broadcom, Inc.	1,465	857,040
Texas Instruments, Inc.	21,000	3,721,410
		7,816,288
Finance - Investment Banker/Broker - 5.48%		
Charles Schwab Corp.	47,369	3,667,308
Industrial Automation/Robot - 6.53%		
Rockwell Automation, Inc.	15,498	4,370,901
Instruments - Controls - 5.40%		
Honeywell International, Inc.	17,338	3,614,626
Insurance Brokers - 6.88%		
Arthur J. Gallagher & Co.	23,519	4,603,139
Investment Management/Advisor Services - 1.87%		
Apollo Global Management, Inc.	17,678	1,251,249
Lasers - Systems/Components - 3.40%		
Coherent Corp.*	52,435	2,275,679
Machinery-Farm - 0.66%		
Deere & Co.	1,048	443,136
Medical - Drugs - 4.01%		
Bristol-Myers Squibb Co.	23,303	1,692,963
Merck & Co., Inc.	9,235	991,931
		2,684,894
Medical Products - 5.28%		
Abbott Laboratories	32,000	3,537,600
Oil Exploration & Production - 0.85%		
Devon Energy Corp.	8,954	566,251

Pipelines - 1.47% Kinder Morgan, Inc.	53,799	<u>984,522</u>
Private Equity - 1.96% Blackstone, Inc.	13,690	<u>1,313,692</u>
Retail - Apparel/Shoes - 1.19% Lululemon Athletica, Inc.*	2,588	<u>794,205</u>
Retail - Building Products - 1.73% Lowe's Cos., Inc.	5,555	<u>1,156,829</u>
Retail - Discount - 2.24% Target Corp.	8,700	<u>1,497,618</u>
Retail - Restaurants - 0.36% Starbucks Corp.	2,214	<u>241,636</u>
Semiconductor Equipment - 1.02% Lam Research Corp.	1,371	<u>685,637</u>
Super-Regional Banks - U.S. - 5.07% PNC Financial Services Group, Inc.	20,500	<u>3,391,315</u>
Telecommunication Equipment - 2.89% Ciena Corp.*	37,191	<u>1,934,676</u>
Web Portals/ISP - 1.80% Alphabet, Inc. - Class A*	12,220	<u>1,207,824</u>
TOTAL COMMON STOCKS (Cost \$29,111,280)		<u>64,599,415</u>
REITs: 1.64%		
Real Estate - 1.64%		
Digital Realty Trust, Inc.	6,136	703,308
Gaming and Leisure Properties, Inc.	7,369	<u>394,684</u>
TOTAL REITs (Cost \$1,112,230)		<u>1,097,992</u>
MONEY MARKET FUND - 1.72%		
Money Market Fund - 1.72%		
Invesco STIT-Government & Agency Portfolio - Institutional Class, 4.295% †	1,154,167	<u>1,154,167</u>
TOTAL MONEY MARKET FUND (Cost \$1,154,167)		<u>1,154,167</u>
Total Investments (Cost \$31,337,677) - 99.86%		66,851,574
Other Assets in Excess of Liabilities - 0.14%		<u>92,352</u>
TOTAL NET ASSETS - 100.00%		<u>\$ 66,943,926</u>

* Non-income producing security.

† Rate shown is the 7-day annualized yield at January 31, 2023.

REIT - Real Estate Investment Trust

Fort Pitt Capital Total Return Fund
Summary of Fair Value Disclosure at January 31, 2023 (Unaudited)

The Fund utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of January 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks				
Communications	\$ 3,142,501	\$ -	\$ -	\$ 3,142,501
Consumer, Cyclical	3,690,287	-	-	3,690,287
Consumer, Non-cyclical	12,847,037	-	-	12,847,037
Energy	1,550,773	-	-	1,550,773
Financial	14,226,703	-	-	14,226,703
Industrial	15,664,131	-	-	15,664,131
Technology	13,477,983	-	-	13,477,983
Total Common Stocks	<u>64,599,415</u>	<u>-</u>	<u>-</u>	<u>64,599,415</u>
REITs	<u>1,097,992</u>	<u>-</u>	<u>-</u>	<u>1,097,992</u>
Money Market Fund	<u>1,154,167</u>	<u>-</u>	<u>-</u>	<u>1,154,167</u>
Total Investments	<u>\$ 66,851,574</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 66,851,574</u>

Refer to the Fund's schedule of investments for a detailed break-out of securities by industry classification.